



McDonald & Associates
agriculture accounting & financial services



Planting the seeds for a better financial future





PA116 issues, depreciation expense, IRS notices, payroll tax computation, tax filing, tax credits, tax savings, retirement planning – and these are just a few of the financial challenges farmers face.

Helping you to harvest a better profit now and in the future

Achieving the financial future you want is no different than producing a good yield. You need to plant the right seeds and harvest them. We know how to help you reach your short term, and more importantly, your long term goals. If your hard work is not reflected in your profit, you may want to invest in our monthly bookkeeping services to keep track of your finances. If your net income is not where it should be, it may be because costs are not being tracked through bookkeeping. Monthly financials with a detailed breakdown of costs can result in significant savings on taxes, payroll, or other expenses.

At McDonald & Associates, we know that working with agriculture clients means more than simply providing accounting and tax services. It means having an in-depth understanding of farm operations and the complex regulations involved. Because several McDonald team members have farming backgrounds, we know how to help you operate a more profitable business for you and your family.

As a farmer, you work hard to produce a good crop. As the AG financial experts, we can relieve you of the burden of doing your taxes and accounting, while assuring your finances are always accurate and compliant – and your farm is as profitable as possible.

Many of our AG clients using QuickBooks™ have discovered how easy it is to make errors while inputting data. As QuickBooks™ Pro Advisors, we can find those errors during the preparation of monthly or quarterly financial statements preventing costly year end taxes and penalties. Depending on your needs, we can input transactions directly to our computer program to generate reports, or you can input the data into QuickBooks™ and we will make any necessary adjustments.

If you are only seeing an accountant for a yearly tax return, you are missing the value of tax planning. The savings in McDonald & Associates' proactive tax planning easily outweighs the cost of quarterly or monthly financial statements. Working with an accounting firm, especially one that is truly an AG expert, means decisions are based on up-to-date and accurate financial information, which are required for suppliers or banks. This accurate financial information not only increases your profits, it also allows you to begin a sound retirement plan for a secure future.



Success Stories from the Agriculture Accounting and Tax Experts

Knowing that we have helped to make a positive financial impact for our clients is the measure of success that means the most to us. The following are just some examples from our agriculture clients.

Client One

The client had been experiencing poor financial management and payroll services resulting in a reduced bottom line. We began working with them to produce timely financial statements, engage in proactive tax planning, and correct payroll issues. With accurate financial statements and timely tax planning, we were able to offer a savings to the farmer of \$25,000 every year.

Client Two

The client was not able to correctly complete the confusing PA116 return resulting in an audit. We addressed this issue by amending the return. The knowledge of McDonald's team about PA116 allowed the correction of the agreement, and resulted in a \$9000 refund.

Client Three

The client had a partner pass away and needed assistance in the ease of transition of ownership. With our experience in both farm finance and succession planning, the transfer was simple and easy during a stressful time for all involved.



Certifications

Certified Public Accountants • Certified Financial Planner • Certified Valuation Analyst
Certified Payroll Specialist • Tax Court Representation • QuickBooks ProAdvisor™

Professional Memberships

Michigan Association of Certified Public Accountants • American Institute of Certified Public Accountants
National Association of Certified Valuators and Analysts • Certified Financial Planner



McDonald & Associates
agriculture accounting & financial services

www.mcdonaldcpas.com

McDonald Offices in Michigan

Saginaw MI Davenport Office: 989-790-1600

Saginaw MI Shattuck Office: 989-791-4999

Bay City MI Office: 989-667-0840

Midland MI Office: 989-631-1487

St. Charles MI Office: 989-865-9986

Grand Rapids MI Office: 616-447-8639

Cascade MI Office: 616-954-9250

Sparta MI Office: 616-887-7745